

Transcom enters into agreement to divest Danish Credit Management Services operations for an equity value of EUR 13.0 million

Press release

Stockholm, 26 February 2016

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Transcom WorldWide AB (publ) today announced that the company has signed an agreement to divest its Danish Credit Management Services operations (CMS Denmark) for an equity value of EUR 13.0 million to Inga Acquisition ApS, a holding company of the current management team and an investment company. The consideration will be paid in cash at closing. The transaction is expected to close in March 2016.

CMS Denmark was part of Transcom's North Europe region in 2015. The divested unit had a turnover of EUR 11.4 million in 2015 and has approximately 80 employees.

"I am delighted that the current management team will continue to successfully run CMS Denmark, now as a stand-alone company together with a strong financial partner. This transaction concludes the divestment of Transcom's former CMS business unit, in line with our strategy to strengthen Transcom's position in our core business – outsourced customer care solutions (CRM). While early collections services, e.g. payment reminder calls, are an integrated part of our core CRM business, the business model in CMS Denmark – contingent and legal debt collections – is entirely different", commented Johan Eriksson, President & CEO of Transcom.

Transcom WorldWide AB (publ) discloses the information provided herein pursuant to the Securities Market Act and/or the Financial Instruments Trading Act. The information was submitted for publication on 26 February 2016 at 08:00 AM CET.

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About Transcom

Transcom is a global customer experience specialist, providing customer care, sales, technical support and credit management services through our extensive network of contact centers and work-at-home agents. We are 30,000 customer experience specialists at 54 contact centers across 23 countries, delivering services in 33 languages to international brands in various industry verticals. Transcom WorldWide AB's share is listed on the Nasdaq Stockholm Exchange under the ticker symbol TWW.